May 2010

Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

May 2010

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Current Economic Indicators
May 2010
Highlights

Labour Force: In April, Alberta's unemployment rate was 7.4%, down from March's 7.5%. The fall in April's unemployment rate was the result of an increase in employment by 10,000 coupled with a decrease of 700 in the number of unemployed. The Canadian unemployment rate in April dropped 0.1 percentage points as well to 8.1%. On a year-over-year basis, the number of people employed in Alberta was 6,900 lower than in April 2010. On an industry basis, the largest employment gains were noted for health care and social assistance (up 21,100), construction (up 11,500) and information, culture and recreation (up 9,100). Substantial employment losses were recorded in agriculture (down 12,900), finance, insurance, real estate and leasing (down 10,200) and transportation and warehousing (down 7,800). The number of Employment Insurance recipients was 57,240 in February, 67.5% higher than the number registered in February 2009.

Consumer Spending: In February, retail sales in Alberta were $4.9 billion, up 5.9% from the same month in 2009. On a year-to-date basis, retail sales rose by 4.6% from the same period last year. The number of new motor vehicles rose 23.0% in February of this year, compared to the same month in 2009. In March 2010, the number of Alberta homes sold via the Multiple Listing Service increased by 30.5% as compared to the same month in 2009. On a year-over-year basis, Albertans paid 1.0% more in March for the goods and services that comprise the Consumer Price Index.

Construction: For the January to April period, urban housing starts rose sharply by 146.1% from the same period last year to 7,788. This increase can be attributed to a 161.9% rise in multiple unit starts and a 138.7% rise in single detached dwelling starts. In April, housing starts nearly tripled from the same month of 2009. In March, the value of building permits increased by 40.7%, compared with March 2009. In the first quarter of 2010, the value of building permits was 58.6% higher than it was in the same quarter of last year. Industrial and residential permits rose by 205.3% and 129.2%, respectively, while commercial permits fell by 31.4%. Nationally, the value of building permits rose by 41.9% over the same period.

Manufacturing: The value of Alberta manufacturing shipments rose by 9.2% in March 2010 from the same month of 2009. This rise in shipments is the result of broad-based increases in most industries. Aside from declines in other manufacturing, metal fabricating (down 18.1%), and printing and publishing all other categories registered significant increases in the value of shipments. Large increases were registered for computers and electronics, on-metallic minerals and refined petroleum products. In the first quarter of 2010, Alberta manufacturing shipments increased by 4.3% from the same period in 2009, led by strong growth for refined petroleum products (up 24.9%).

Energy: In 2009, the production volumes of crude oil increased by 4.3% from 2008, while the production of natural gas fell 7.0%. The number of active drilling rigs rose by 51.9% to 62 rigs in April 2010. On a year-to-date basis, drilling activity was up 39.7% from the same period in 2009.

Exports: In March 2010, the value of Alberta's merchandise exports rose by 18.5% from March 2009 to $6.9 billion. Mining and energy exports and manufacturing exports increased by 30.9% and 0.4%, respectively, while primary agricultural exports decreased by 11.9%. In the first quarter of 2010, the value of exports rose by 13.7%, compared to the same period last year: mining and energy exports rose 24.3%, while primary agricultural and manufacturing exports fell 20.9% and 1.5%, respectively. Nationally, exports rose 5.3% over the same period.

Bankruptcies and Incorporations: In February, the number of business bankruptcies fell by 31.8% and the number of consumer bankruptcies by 9.8%, compared to the same period in 2009. In April, the number of business incorporations rose 10.6% to 3,268 from April 2009.

CURRENT ECONOMIC INDICATORS

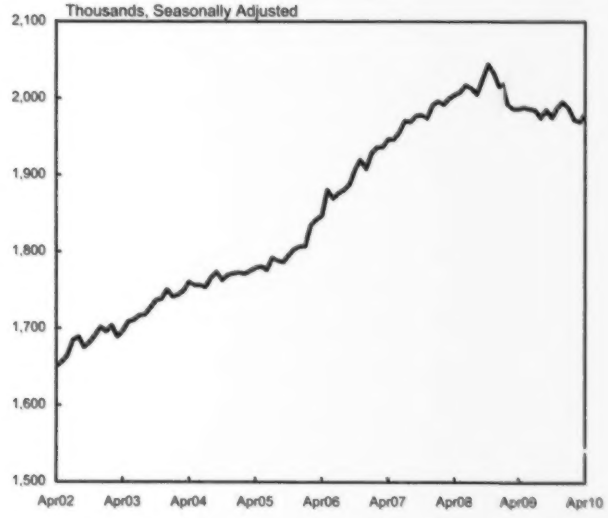
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Labour Force (000's)	2,117.9	2,128.1	10.2	2,115.3	2,128.5	13.2	2,120.5	2,137.8	17.3
Calgary	743.9	748.9	5.0	743.5	748.2	4.7	741.6	746.5	4.9
Edmonton	653.4	661.0	7.6	652.8	655.6	2.8	656.0	658.8	2.8
Employed (000's)	1,996.0	1,977.3	-18.7	1,986.3	1,969.4	-16.9	1,986.3	1,979.4	-6.9
Calgary	703.7	694.4	-9.3	700.6	694.3	-6.3	693.1	689.8	-3.3
Edmonton	623.0	613.7	-9.3	621.6	607.9	-13.7	621.7	608.6	-13.1
Employment Rate (%)	70.3	68.0	-2.3	69.9	67.7	-2.2	69.7	68.0	-1.7
Calgary	73.3	70.4	-2.9	72.9	70.3	-2.6	71.9	69.8	-2.1
Edmonton	69.6	67.0	-2.6	69.4	66.3	-3.1	69.3	66.3	-3.0
Unemployment (000's)	122.0	150.8	28.8	129.0	159.2	30.2	134.3	158.5	24.2
Calgary	40.2	54.4	14.2	42.9	53.9	11.0	48.5	56.6	8.1
Edmonton	30.5	47.3	16.8	31.2	47.7	16.5	34.3	50.2	15.9
Unemployment Rate (%)	5.8	7.1	1.3	6.1	7.5	1.4	6.3	7.4	1.1
Calgary	5.4	7.3	1.9	5.8	7.2	1.4	6.5	7.6	1.1
Edmonton	4.7	7.2	2.5	4.8	7.3	2.5	5.2	7.6	2.4
Participation Rate (%)	74.6	73.3	-1.3	74.4	73.2	-1.2	74.5	73.4	-1.1
Calgary	77.4	75.9	-1.5	77.3	75.8	-1.5	76.9	75.5	-1.4
Edmonton	73.0	72.1	-0.9	72.9	71.5	-1.4	73.1	71.7	-1.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

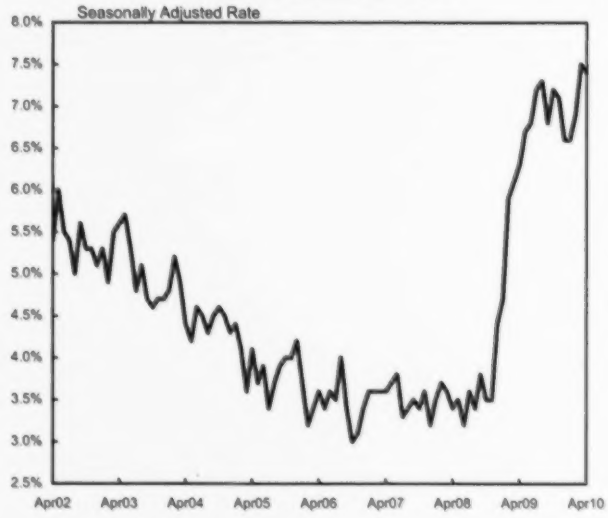
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Male Unemployment Rate (%)	6.8	7.7	0.9	7.6	8.2	0.6	7.8	8.2	0.4
Female Unemployment Rate (%)	4.7	6.6	1.9	4.4	6.9	2.5	4.8	7.0	2.2
Youth Unemployment Rate (%)	11.2	12.2	1.0	11.4	13.9	2.5	12.3	13.5	1.2
Working Age Population (000's)	2,839.0	2,906.1	67.1	2,841.7	2,908.0	66.3	2,847.9	2,912.6	64.7
Calgary	960.5	986.3	25.8	961.6	987.1	25.5	963.8	988.7	24.9
Edmonton	894.7	916.6	21.9	895.7	917.2	21.5	897.5	918.6	21.1
Employed (000's)	1,976.7	1,956.8	-19.9	1,967.6	1,948.8	-18.8	1,966.9	1,958.1	-8.8
Full-time	1,607.0	1,592.5	-14.5	1,594.9	1,582.6	-12.3	1,596.8	1,596.7	-0.1
Part-time	369.7	364.3	-5.4	372.6	366.2	-6.4	370.1	361.4	-8.7

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.5	1.9	0.4	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	53.6	44.3	-9.3	55.8	43.3	-12.5	56.5	43.6	-12.9
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	7.1	5.6	-1.5	8.7	5.0	-3.7	8.5	6.4	-2.1
Employed (000's)	141.7	133.0	-8.7	137.9	137.7	-0.2	132.3	132.2	-0.1
Construction									
Unemployment Rate (%)	11.5	10.1	-1.4	12.3	10.3	-2.0	12.9	10.2	-2.7
Employed (000's)	180.8	186.8	6.0	174.8	186.2	11.4	176.8	188.3	11.5
Manufacturing									
Unemployment Rate (%)	6.6	7.7	1.1	6.0	7.4	1.4	8.7	7.2	-1.5
Employed (000's)	130.2	119.4	-10.8	126.3	122.0	-4.3	119.3	125.8	6.5
Wholesale Trade									
Unemployment Rate (%)	4.2	5.3	1.1	5.8	7.3	1.5	5.5	5.7	0.2
Employed (000's)	75.5	70.2	-5.3	73.4	68.5	-4.9	71.1	67.4	-3.7
Retail Trade									
Unemployment Rate (%)	6.1	7.0	0.9	6.1	7.8	1.7	5.7	6.1	0.4
Employed (000's)	229.3	222.3	-7.0	222.5	217.8	-4.7	230.7	226.5	-4.2
Transportation and Warehousing									
Unemployment Rate (%)	4.8	5.2	0.4	4.9	3.7	-1.2	5.6	5.3	-0.3
Employed (000's)	105.2	100.0	-5.2	105.6	103.3	-2.3	105.8	98.0	-7.8
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	1.3	4.1	2.8	1.6	3.8	2.2	1.9	4.2	2.3
Employed (000's)	116.6	105.9	-10.7	119.4	103.1	-16.3	116.3	106.1	-10.2
Professional, Scientific and Technical Services									
Unemployment Rate (%)	3.8	5.1	1.3	4.5	5.3	0.8	5.3	5.3	0.0
Employed (000's)	156.3	148.5	-7.8	149.5	142.4	-7.1	151.3	149.7	-1.6
Business, Building and Other Support Services									
Unemployment Rate (%)	7.0	12.1	5.1	9.5	11.2	1.7	7.6	9.4	1.8
Employed (000's)	61.3	64.0	2.7	61.0	63.3	2.3	65.8	69.0	3.2
Educational Services									
Unemployment Rate (%)	1.4	1.4	0.0	n/a	1.5	n/a	n/a	1.7	n/a
Employed (000's)	137.5	138.4	0.9	142.1	131.8	-10.3	136.2	129.1	-7.1
Health Care and Social Assistance									
Unemployment Rate (%)	1.7	1.7	0.0	n/a	1.5	n/a	1.6	2.8	1.2
Employed (000's)	189.7	214.7	25.0	192.4	217.5	25.1	192.2	213.3	21.1
Information, Culture and Recreation									
Unemployment Rate (%)	6.5	6.1	-0.4	6.4	5.7	-0.7	7.1	9.3	2.2
Employed (000's)	73.8	80.8	7.0	75.5	82.3	6.8	74.1	83.2	9.1
Accommodation and Food Services									
Unemployment Rate (%)	6.4	6.1	-0.3	8.0	7.2	-0.8	6.5	6.5	0.0
Employed (000's)	123.0	129.2	6.2	120.6	130.8	10.2	125.9	125.9	0.0
Other Services									
Unemployment Rate (%)	3.2	4.6	1.4	3.0	5.1	2.1	4.3	3.5	-0.8
Employed (000's)	95.1	98.5	3.4	101.7	99.1	-2.6	98.9	97.8	-1.1
Public Administration									
Unemployment Rate (%)	1.3	1.5	0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	85.2	82.7	-2.5	86.9	82.5	-4.4	90.3	83.4	-6.9

NOTE: "n/a" is reported in instances of insufficient response.

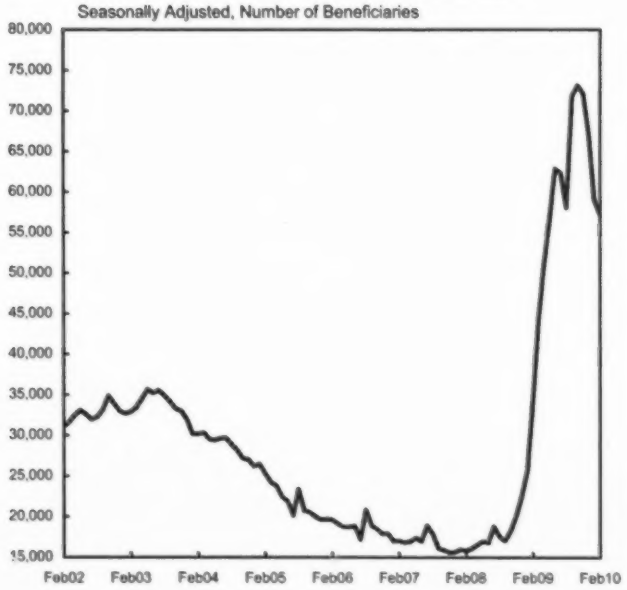
EMPLOYMENT INSURANCE	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	29,930	58,090	94.1	25,680	58,940	129.5	34,180	57,240	67.5

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	115,975	116,514	0.5	9,914	9,706	-2.1	9,928	9,740	-1.9

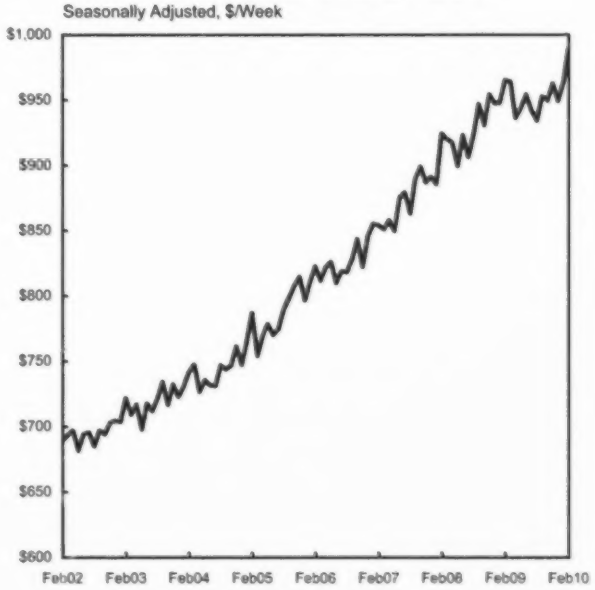
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
$/week, seasonally adjusted	956.58	976.58	2.1	947.89	963.38	1.6	965.26	989.77	2.5

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
International									
Immigration	24,204	27,016	11.6	6,455	8,865	37.3	5,201	5,947	14.3
Emigration	5,819	5,854	0.6	2,347	2,368	0.9	1,279	1,287	0.6
Returning Canadians	4,348	4,348	0.0	2,233	2,233	0.0	601	601	0.0
Temporarily abroad	2,309	2,309	0.0	754	754	0.0	541	541	0.0
Net Non-Permanent Residents	23,310	7,988	-65.7	7,604	2,439	-67.9	4,480	(1,425)	n/a
Net international migration	43,734	31,189	-28.7	13,191	10,415	-21.0	8,462	3,295	-61.1
Interprovincial									
In-migration	93,012	83,589	-10.1	30,265	20,790	-31.3	20,152	12,124	-39.8
Out-migration	70,810	77,023	8.8	25,338	23,325	-7.9	13,954	14,904	6.8
Net Interprovincial migration	22,202	6,566	-70.4	4,927	(2,535)	n/a	6,198	(2,780)	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - FEBRUARY 2009	JANUARY - FEBRUARY 2010	JANUARY - FEBRUARY Per cent Change	JANUARY 2009	JANUARY 2010	JANUARY Per cent Change	FEBRUARY 2009	FEBRUARY 2010	FEBRUARY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	9,402	9,830	4.6	4,738	4,889	3.2	4,664	4,940	5.9
Motor and Recreational Vehicles	1,853	1,951	5.3	990	964	-2.7	862	987	14.5
Gasoline Service Stations	864	986	14.1	443	506	14.2	421	480	14.0
Furniture, Furnishings, Electronics	662	609	-8.1	353	325	-8.2	309	284	-7.9
Building and Outdoor Home Supplies	394	411	4.3	199	216	8.7	195	195	-0.2
Food and Beverage	1,952	1,954	0.1	1,043	1,020	-2.2	909	934	2.7
Pharmacies and Personal Care	402	432	7.3	205	225	9.5	197	207	5.1
Clothing and Accessories	402	420	4.3	208	210	0.9	195	210	8.0
General Merchandise	935	954	2.0	490	498	1.7	445	456	2.3
Miscellaneous Retailers	223	218	-2.2	111	111	0.6	112	107	-4.9

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

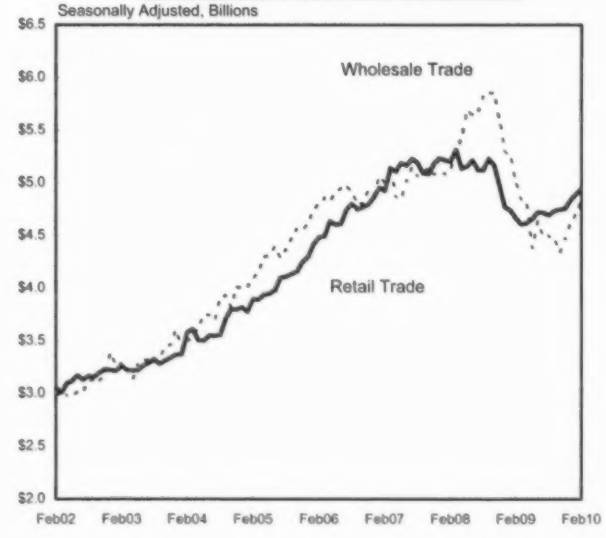
FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - FEBRUARY 2009	JANUARY - FEBRUARY 2010	JANUARY - FEBRUARY Per cent Change	JANUARY 2009	JANUARY 2010	JANUARY Per cent Change	FEBRUARY 2009	FEBRUARY 2010	FEBRUARY Per cent Change
Alberta									
Total, seasonally adjusted	1,103	1,106	0.2	550	555	0.9	553	551	-0.5

NEW MOTOR VEHICLE SALES	JANUARY - FEBRUARY 2009	JANUARY - FEBRUARY 2010	JANUARY - FEBRUARY Per cent Change	JANUARY 2009	JANUARY 2010	JANUARY Per cent Change	FEBRUARY 2009	FEBRUARY 2010	FEBRUARY Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	31,029	33,456	7.8	16,770	15,916	-5.1	14,259	17,540	23.0
Total Number Sold, unadjusted	24,253	26,295	8.4	13,151	12,525	-4.8	11,102	13,770	24.0
Passenger Vehicles	7,713	7,758	0.6	3,976	3,681	-7.4	3,737	4,077	9.1
Trucks	16,540	18,537	12.1	9,175	8,844	-3.6	7,365	9,693	31.6

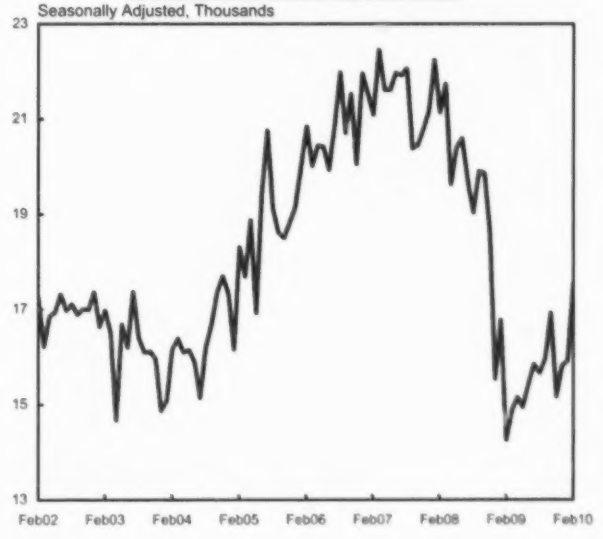
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - FEBRUARY 2008	JANUARY - FEBRUARY 2009	JANUARY - FEBRUARY Per cent Change	JANUARY 2008	JANUARY 2009	JANUARY Per cent Change	FEBRUARY 2009	FEBRUARY 2010	FEBRUARY Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	10,266	9,532	-7.1	5,262	4,699	-10.7	5,004	4,833	-3.4

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



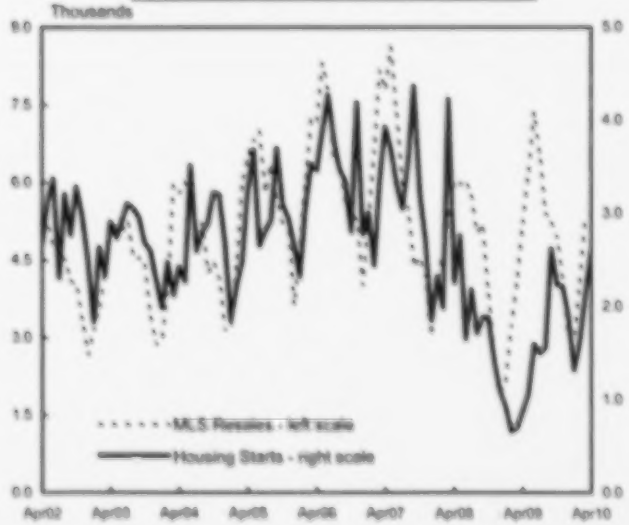
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total (number)	9,508	12,362	30.0	3,227	4,077	26.3	4,101	5,351	30.5
Calgary	4,117	5,757	39.8	1,392	1,913	37.4	1,797	2,446	36.1
Edmonton	3,185	3,873	21.6	1,075	1,298	20.7	1,380	1,691	22.5
Total Value ($000,000)	3,106	4,347	40.0	1,055	1,401	32.8	1,347	1,938	43.9
Calgary	1,520	2,271	49.4	515	745	44.6	669	992	48.3
Edmonton	990	1,270	28.2	332	411	23.9	426	580	36.0

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total	3,165	7,788	146.1	702	2,141	205.0	873	2,591	196.8
Single Detached	2,157	5,148	138.7	449	1,337	197.8	618	1,501	142.9
All Others*	1,008	2,640	161.9	253	804	217.8	255	1,090	327.5
Calgary	1,067	3,070	187.7	297	904	204.4	321	909	183.2
Edmonton	1,116	3,439	208.2	135	813	502.2	355	1,407	296.3

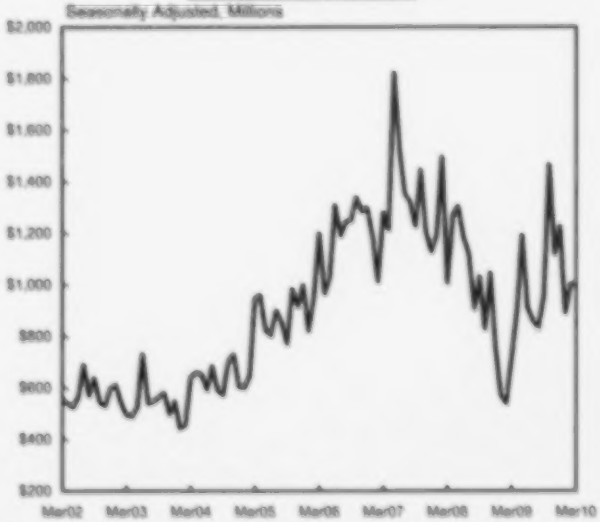
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total Value, seasonally adjusted	1,826.3	2,895.7	58.6	540.9	1,000.8	85.0	712.9	1,002.7	40.7
Total Value, unadjusted	1,675.6	2,453.2	46.4	466.7	789.3	69.1	714.7	1,011.1	41.5
Calgary	579.5	864.0	49.1	177.4	224.6	26.6	240.7	415.4	72.6
Edmonton	659.1	824.7	25.1	153.7	323.5	110.5	295.4	265.5	-10.1
Residential	652.9	1,496.7	129.2	180.3	490.5	172.1	315.3	602.9	91.2
Calgary	218.6	544.9	149.3	76.0	171.2	125.1	90.0	219.3	143.6
Edmonton	273.1	630.4	130.8	51.3	224.7	338.3	159.7	231.7	45.1
Industrial	96.2	293.7	205.3	30.3	86.9	186.6	40.0	151.0	277.3
Calgary	10.5	56.7	437.8	4.4	1.7	-60.2	2.6	54.0	2007.5
Edmonton	46.1	15.5	-66.4	15.8	5.6	-64.9	25.6	5.6	-78.1
Commercial	646.7	443.5	-31.4	180.0	166.6	-7.4	263.1	177.8	-32.4
Calgary	265.0	161.5	-39.1	83.7	40.5	-51.6	108.3	89.7	-17.2
Edmonton	274.3	132.8	-51.6	59.4	78.8	32.6	107.1	27.0	-74.8
Institutional/Government	279.7	219.3	-21.6	76.1	45.2	-40.6	96.2	79.4	-17.5
Calgary	85.3	100.8	18.2	13.3	11.2	-15.4	39.8	52.5	31.7
Edmonton	65.6	46.1	-29.7	27.2	14.4	-47.0	3.0	1.2	-59.7

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



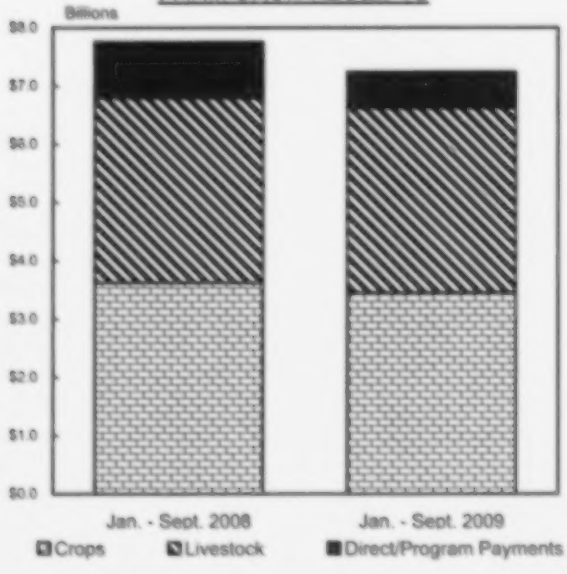
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	14,415.4	15,042.1	4.3	4,862.1	5,069.2	4.3	4,681.4	5,113.6	9.2
Total, unadjusted	13,751.2	14,443.5	5.0	4,369.2	4,539.4	3.9	4,781.4	5,316.1	11.2
Food Products	2,671.7	3,031.3	13.5	826.8	922.0	11.5	956.6	1,124.8	17.6
Plastics & Rubber Products	256.0	267.1	4.3	81.8	86.3	5.6	91.4	103.9	13.7
Metal Fabricating	1,261.7	1,033.9	-18.1	390.9	330.0	-15.6	465.2	401.6	-13.7
Printing & Publishing	216.3	203.8	-5.8	67.4	62.2	-7.8	79.5	77.2	-2.9
Non-Metallic Mineral Products	330.8	359.9	8.8	106.8	114.0	6.7	109.4	144.3	31.9
Petroleum & Coal Products	2,823.0	3,525.5	24.9	845.9	1,103.2	30.4	973.1	1,192.2	22.5
Chemicals & Chemical Products	2,394.2	2,513.2	5.0	756.2	790.5	4.5	836.9	921.9	10.2
Wood	426.6	460.2	7.9	145.1	144.1	-0.7	145.6	174.9	20.2
Furniture and Fixtures	185.1	193.8	4.7	59.4	60.5	1.9	63.8	69.3	8.7
Paper & Allied	385.1	456.7	18.6	121.5	150.2	23.6	138.1	158.4	14.7
Computers & Electronics	227.1	246.3	8.4	95.8	116.1	21.1	76.1	105.2	38.3
Machinery	1,418.8	1,232.7	-13.1	494.4	379.3	-23.3	447.9	491.1	9.6
Other Manufacturing*	1,154.9	919.4	-20.4	377.2	281.1	-25.5	397.9	351.2	-11.7

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

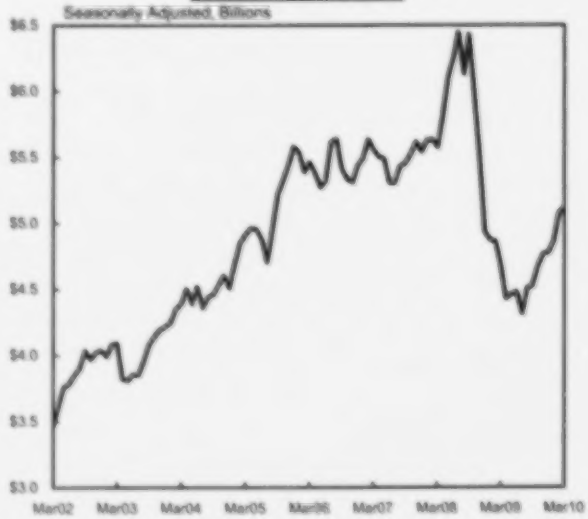
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total From Operations	7,755.6	7,239.4	-6.7	2,527.6	2,365.3	-6.4	2,474.7	2,076.5	-16.1
Crops	3,623.9	3,450.6	-4.8	1,214.6	1,208.5	-0.5	1,026.0	789.9	-23.0
Wheat, other than Durum	1,247.9	1,120.1	-10.2	518.3	468.8	-9.5	368.6	262.3	-28.8
Durum Wheat	217.8	167.1	-23.3	81.0	80.6	-0.5	41.9	35.4	-15.4
Barley	300.3	230.6	-23.2	110.0	93.3	-15.2	69.0	49.6	-28.1
Canola	1,316.7	1,288.8	-2.1	416.6	451.0	8.3	427.8	315.4	-26.3
Livestock	3,169.6	3,163.8	-0.2	1,020.0	1,060.8	4.0	1,153.0	1,054.9	-8.5
Cattle and Calves	2.2	2.3	2.1	0.7	0.8	8.4	0.8	0.8	-5.8
Hogs	296.4	247.4	-16.5	101.8	80.3	-21.2	107.1	68.1	-36.4
Dairy Products	339.7	343.0	1.0	112.3	116.3	3.6	116.8	113.0	-3.3
Poultry	192.3	187.6	-2.4	63.8	61.2	-4.1	70.4	65.4	-7.1
Direct/Program Payments	962.1	624.9	-35.0	293.0	96.1	-67.2	295.7	231.6	-21.7

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



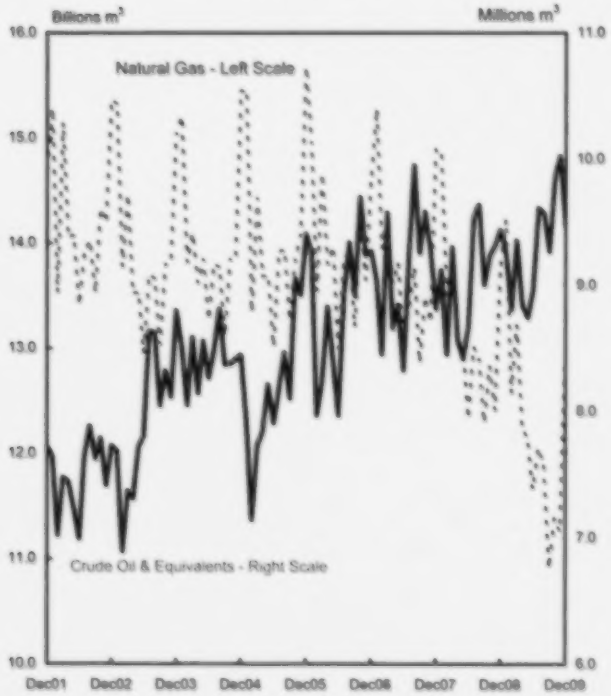
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	157,664	146,632	-7.0	12,419	11,269	-9.3	13,787	13,023	-5.5
Deliveries (million m^3)	130,865	121,379	-7.2	10,413	9,385	-9.9	11,794	10,950	-7.2
Crude Oil and Equivalents*									
Production ('000 m^3)	108,322	112,935	4.3	9,245	10,021	8.4	9,408	9,462	0.6
Deliveries ('000 m^3)	111,261	114,663	3.1	9,502	9,632	1.4	9,928	10,187	2.6

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

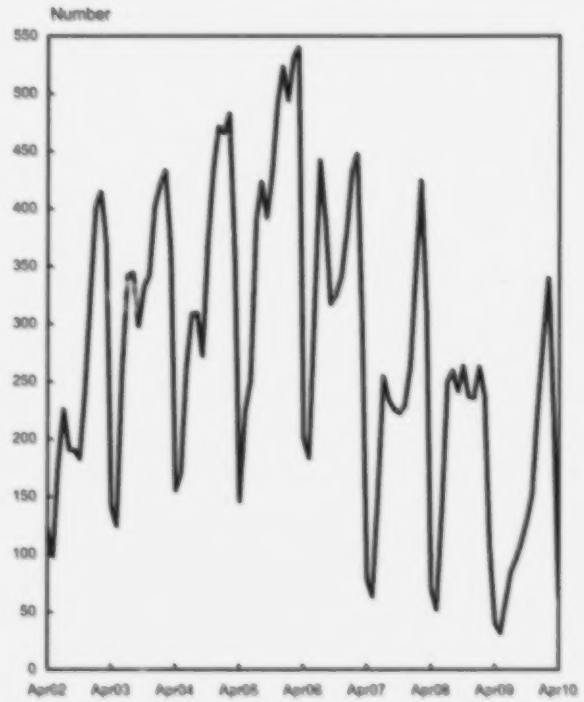
RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Rig Counts									
Drilling	162	227	39.7	108	219	103.5	41	62	51.9
Available	615	558	-9.2	615	556	-9.6	622	558	-10.3

ENERGY PRICES	ANNUAL AVERAGES		2009			2010			Annual
	2008	2009	FEB	MAR	APRIL	FEB	MAR	APRIL	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	99.66	61.82	39.21	48.06	49.95	76.45	81.29	84.57	69.3
Natural Gas Reference Price (C$/GJ)	7.47	3.63	4.66	4.01	3.41	4.68	4.05	n/a	0.4

ENERGY PRODUCTION



RIGS DRILLING



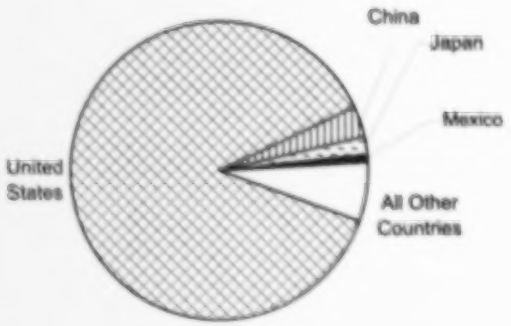
EXPORTS By Industry ($000,000)	JANUARY - MARCH 2009	JANUARY - MARCH 2010	JANUARY - MARCH Per cent Change	FEBRUARY 2009	FEBRUARY 2010	FEBRUARY Per cent Change	MARCH 2009	MARCH 2010	MARCH Per cent Change
Alberta									
Total - all industries	17,825.9	20,270.2	13.7	5,537.7	6,545.8	18.2	5,844.7	6,924.4	18.5
Primary Agriculture	1,230.0	972.8	-20.9	398.5	304.1	-23.7	433.3	381.7	-11.9
Mining & Energy	11,611.5	14,437.6	24.3	3,526.1	4,697.8	33.2	3,667.6	4,799.8	30.9
Crude oil	5,734.4	8,979.5	56.6	1,574.3	2,832.9	79.9	2,084.3	3,245.2	55.7
Natural Gas and Natural Gas Liquids	5,610.8	5,195.6	-7.4	1,880.9	1,740.5	-7.5	1,474.4	1,486.5	0.8
Other Mining and Energy	266.3	262.5	-1.4	71.0	124.4	75.3	109.0	68.0	-37.6
Manufacturing	4,795.9	4,722.9	-1.5	1,546.1	1,503.0	-2.8	1,682.5	1,689.0	0.4
Chemicals, Petroleum & Coal Products	1,665.8	2,111.0	26.7	575.2	729.1	26.7	529.1	699.6	32.2
Paper & Wood Products	448.4	523.8	16.8	157.3	172.5	9.7	146.9	187.3	27.5
Primary & Fabricated Metal Products	435.7	459.0	5.3	135.2	119.4	-11.6	163.5	178.0	8.9
Machinery & Transportation Equipment	984.0	582.1	-40.8	298.8	168.8	-43.5	380.6	219.2	-42.4
Food, Feed & Beverage	855.0	772.6	-9.6	269.0	227.7	-15.4	309.0	302.6	-2.1
Other Manufacturing	407.0	274.4	-32.6	110.6	85.6	-22.6	153.4	102.3	-33.3
Other Exports	188.6	136.9	-27.4	67.0	40.9	-39.0	61.2	53.8	-12.0

EXPORTS Top 10 Countries ($000,000)	JANUARY - MARCH 2009	JANUARY - MARCH 2010	JANUARY - MARCH Per cent Change	FEBRUARY 2009	FEBRUARY 2010	FEBRUARY Per cent Change	MARCH 2009	MARCH 2010	MARCH Per cent Change
Alberta									
Total - all countries	17,825.9	20,270.2	13.7	5,537.7	6,545.8	18.2	5,844.7	6,924.4	18.5
United States	15,047.0	17,742.6	17.9	4,652.8	5,705.2	22.6	4,788.9	6,023.4	25.8
China	586.9	695.6	18.5	204.5	212.2	3.8	244.0	272.9	11.8
Japan	431.2	348.1	-19.3	111.6	139.2	24.8	175.8	104.1	-40.8
Mexico	249.1	204.0	-18.1	70.4	71.3	1.1	105.5	78.7	-25.4
Korea, South	117.6	122.4	4.1	39.7	46.2	16.5	49.2	46.4	-5.7
Netherlands	78.5	106.0	35.0	24.1	35.5	47.2	27.3	29.0	6.1
Australia	64.5	61.9	-3.9	23.7	24.0	1.5	22.0	14.3	-35.2
Bangladesh	61.2	61.9	1.1	31.9	14.3	-55.1	9.8	29.2	198.7
United Arab Emirates	63.0	54.5	-13.6	12.2	9.0	-26.2	29.4	19.8	-32.6
Russia	55.5	45.6	-17.8	19.1	18.1	-5.2	18.3	21.4	16.8
All Other Countries	1,071.4	827.8	-22.7	347.7	270.7	-22.2	374.6	285.3	-23.8

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - March 2010



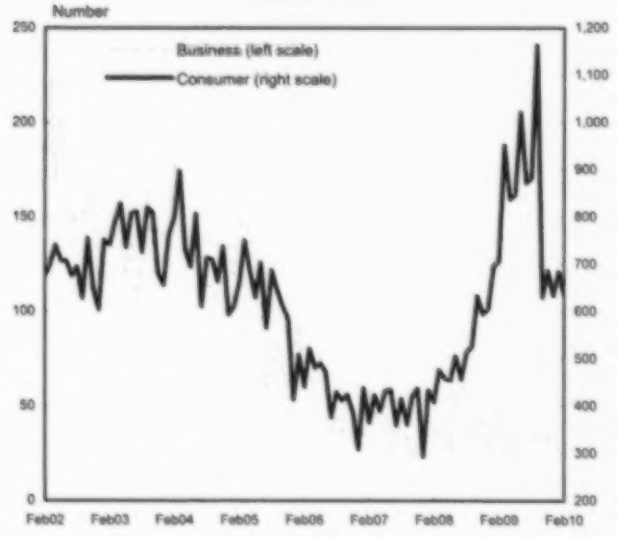
BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Business (number)	83	57	-31.3	39	27	-30.8	44	30	-31.8
Consumer (number)	1,402	1,321	-5.8	696	684	-1.7	706	637	-9.8

BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Business Incorporations	11,531	13,424	16.4	2,879	3,785	31.5	2,954	3,268	10.6
Alberta Corporations	10,720	12,458	16.2	2,680	3,524	31.5	2,760	3,019	9.4
Non-Alberta Corporations	811	966	19.1	199	261	31.2	194	249	28.4

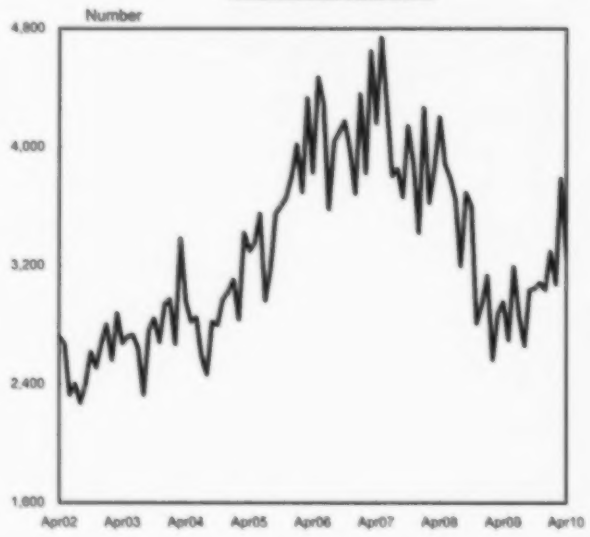
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total (includes same-day)	100,588	93,156	-7.4	49,920	44,357	-11.1	50,668	48,799	-3.7
Total (excludes same-day)	96,032	88,790	-7.5	47,573	42,212	-11.3	48,459	46,578	-3.9
U.S.A. (excludes same-day)	54,621	49,573	-9.2	26,872	24,721	-8.0	27,749	24,852	-10.4
United Kingdom	18,045	17,166	-4.9	8,879	8,148	-8.2	9,166	9,018	-1.6
Germany	5,059	4,998	-1.2	1,980	1,960	-1.0	3,079	3,038	-1.3
Netherlands	860	1,697	97.3	388	628	61.9	472	1,069	126.5
Mexico	2,577	748	-71.0	1,517	465	-69.3	1,060	283	-73.3
Australia	1,725	1,747	1.3	1,151	980	-14.9	574	767	33.6
France	639	845	32.2	392	364	-7.1	247	481	94.7
Switzerland	770	1,006	30.6	385	409	6.2	385	597	55.1

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



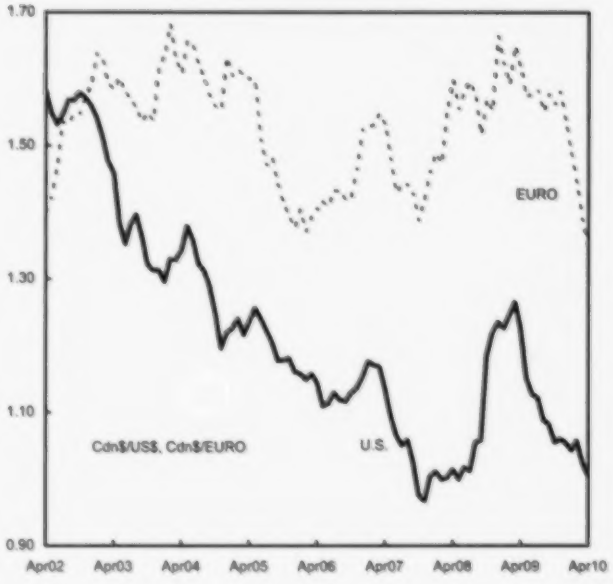
CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2009		2010			% Change
	2007	2008	2009	MAR	DEC	JAN	FEB	MAR	MAR09 - MAR'10
Alberta									
All Items	117.9	121.6	121.5	120.9	121.9	122.3	122.7	122.1	1.0
Food	111.4	115.0	120.5	120.9	120.7	121.0	121.8	122.3	1.2
Shelter	140.0	151.1	147.4	148.6	147.4	148.5	148.2	146.7	-1.3
Energy	153.0	172.3	138.5	137.4	141.0	148.3	144.5	141.5	3.0
Household Operations & Furnishings	104.3	104.8	107.8	107.3	107.4	107.6	106.9	106.9	-0.4
Transportation	119.5	121.6	115.6	113.7	116.9	118.8	117.9	117.6	3.4
Recreation, Education & Reading	100.7	100.4	105.3	103.4	105.3	103.4	107.9	105.3	1.8
All Items, excl. Food and Energy	115.8	118.2	119.8	119.1	120.1	119.9	120.7	120.0	0.8
Edmonton	117.4	121.4	121.6	120.9	122.0	122.4	122.9	122.3	1.2
Calgary	118.0	121.8	121.7	121.3	122.1	122.4	122.8	122.3	0.8

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2009		2010			% Change
	2007	2008	2009	APR	JAN	FEB	MAR	APR	APR'09 - APR'10
United States	1.0740	1.0671	1.1415	1.2240	1.0429	1.0568	1.0230	1.0051	21.8
Japan	0.0091	0.0104	0.0122	0.0124	0.0115	0.0117	0.0113	0.0108	15.1
European Monetary Union (EURO)	1.4690	1.5603	1.5853	1.6158	1.4882	1.4453	1.3882	1.3480	19.9
United Kingdom	2.1475	1.9605	1.7208	1.8010	1.6857	1.6506	1.5404	1.5413	16.9

INTEREST RATES (Prime Rates)	ANNUAL RATES			2009		2010			% Change
	2007	2008	2009	APR	JAN	FEB	MAR	APR	APR'09 - APR'10
Canada	6.10	4.73	2.40	2.25	2.25	2.25	2.25	2.25	0.00
United States	8.00	4.94	3.25	3.25	3.25	3.25	3.25	3.25	0.00

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change

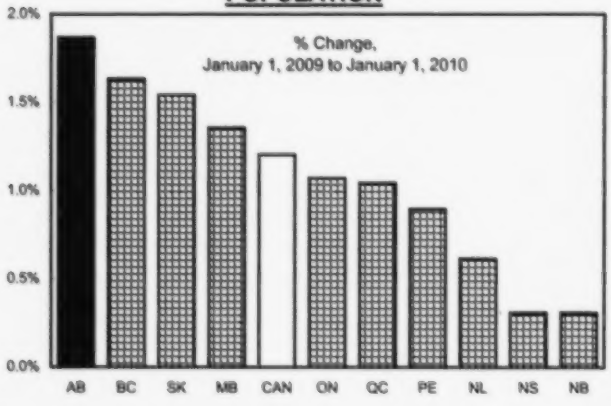
EXCHANGE RATES



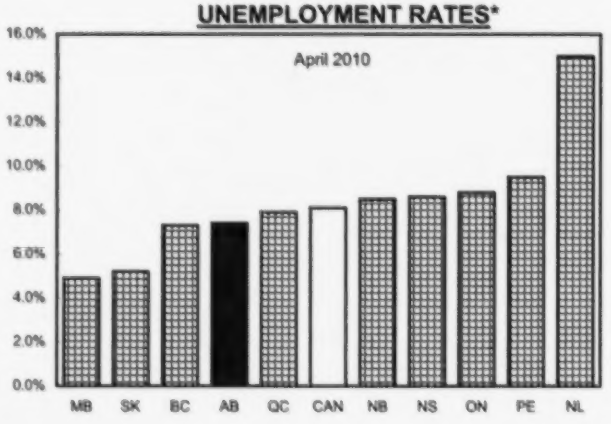
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2009	508	140	938	748	7,789	12,995	1,213	1,022	3,644	4,422	33,527
JANUARY 1, 2010	511	141	941	751	7,870	13,134	1,229	1,038	3,712	4,494	33,931
Percent Change	0.6	0.9	0.3	0.3	1.0	1.1	1.4	1.5	1.9	1.6	1.2
UNEMPLOYMENT RATE* (%)											
APRIL 2009	15.1	12.6	9.2	8.8	8.5	8.8	4.6	5.0	6.3	7.6	8.1
APRIL 2010	15.0	9.5	8.6	8.5	7.9	8.8	4.9	5.2	7.4	7.3	8.1
EMPLOYED* ('000s)											
APRIL 2009	214	69	449	365	3,854	6,534	603.9	519.5	1,986	2,254	16,848
APRIL 2010	219	73	454	367	3,915	6,616	619	528	1,979	2,303	17,072
Percent Change	2.6	5.5	1.0	0.7	1.6	1.3	2.5	1.6	-0.3	2.2	1.3
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - FEBRUARY 2009	37,905	7,930	30,215	32,155	183,055	198,365	12,605	10,210	29,930	63,480	605,370
JANUARY - FEBRUARY 2010	38,840	8,605	32,825	34,595	193,790	227,165	16,070	12,970	58,090	80,990	698,465
Percent Change	2.5	8.5	8.6	7.6	5.9	14.5	27.5	27.0	94.1	27.6	15.4

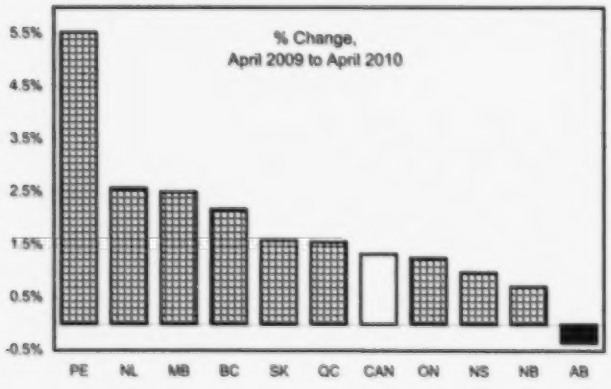
POPULATION



UNEMPLOYMENT RATES*



EMPLOYMENT*



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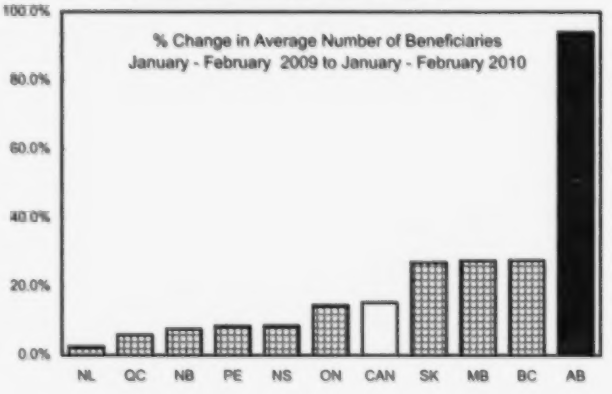


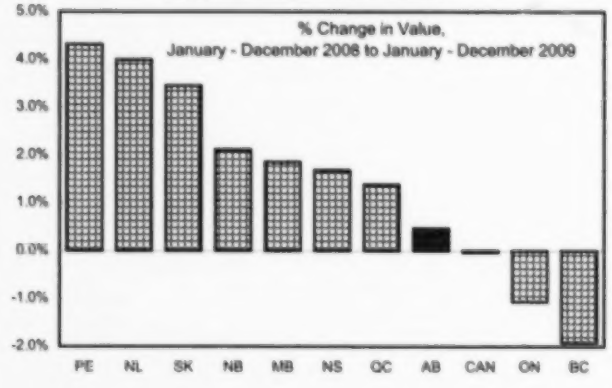
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

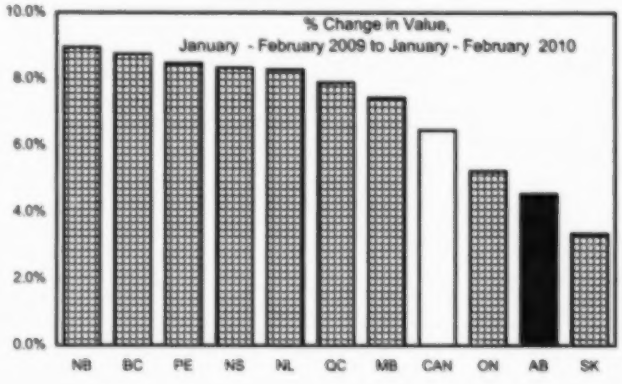
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2008	7,957	2,129	15,847	12,685	140,352	290,661	22,232	19,319	115,975	90,831	721,957
JANUARY - DECEMBER 2009	8,276	2,221	16,114	12,953	142,294	287,573	22,645	19,986	116,514	89,092	721,731
Percent Change	4.0	4.3	1.7	2.1	1.4	-1.1	1.9	3.5	0.5	-1.9	0.0
RETAIL TRADE* ($000,000)											
JANUARY - FEBRUARY 2009	1,143	272	1,931	1,622	15,145	24,037	2,417	2,372	9,402	8,902	67,490
JANUARY - FEBRUARY 2010	1,238	295	2,092	1,767	16,342	25,297	2,597	2,451	9,830	9,681	71,851
Percent Change	8.3	8.5	8.3	9.0	7.9	5.2	7.4	3.4	4.6	8.8	6.5
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - FEBRUARY 2009	4,072	797	7,037	5,244	61,301	83,571	7,002	7,203	31,029	24,167	231,423
JANUARY - FEBRUARY 2010	5,577	946	8,735	6,685	71,804	96,500	7,792	8,580	33,456	26,240	266,315
Percent Change	37.0	18.7	24.1	27.5	17.1	15.5	11.3	19.1	7.8	8.6	15.1
WHOLESALE TRADE* ($000,000)											
JANUARY - FEBRUARY 2009	528	70	1,131	887	16,250	38,509	2,325	3,053	10,266	7,745	80,924
JANUARY - FEBRUARY 2010	567	78	1,230	962	16,858	45,442	2,174	3,103	9,532	8,132	88,211
Percent Change	7.4	10.8	8.8	8.4	3.7	18.0	-6.5	1.6	-7.1	5.0	9.0

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

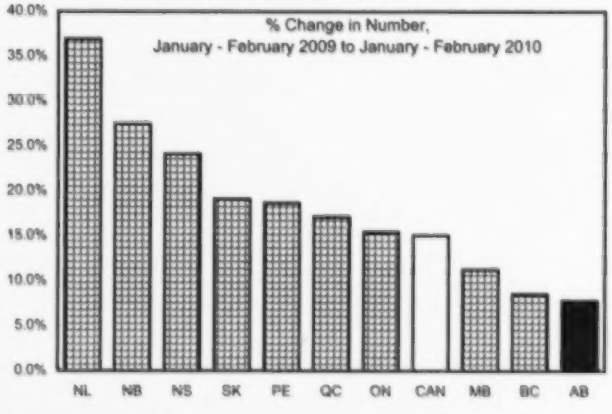
WAGES AND SALARIES*



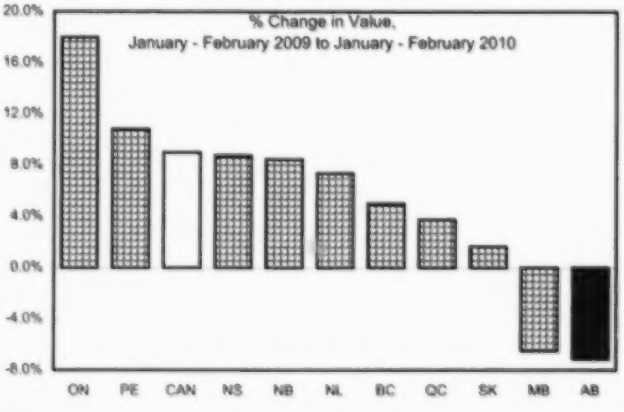
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

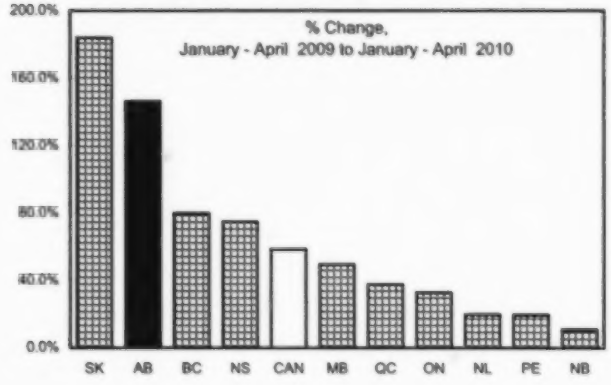


*Seasonally Adjusted

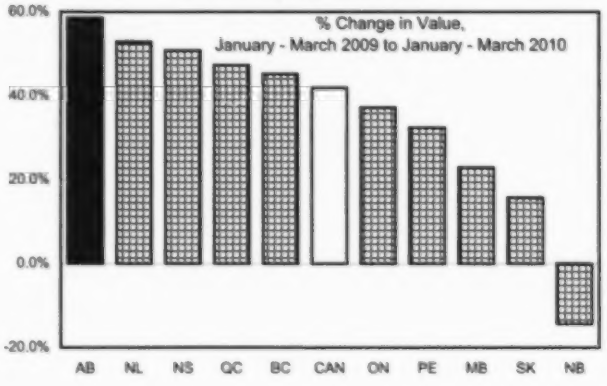
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - APRIL 2009	330	46	493	421	9,148	11,994	617	360	3,165	4,142	29,962
JANUARY - APRIL 2010	395	55	861	467	12,578	15,910	922	1,022	7,788	7,447	47,445
Percent Change	19.7	19.6	74.6	10.9	37.5	32.6	49.4	183.9	146.1	79.8	58.4
BUILDING PERMITS* ($000,000)											
JANUARY - MARCH 2009	195	37	227	243	2,654	4,990	310	386	1,826	1,569	12,438
JANUARY - MARCH 2010	298	49	343	208	3,909	6,844	381	447	2,896	2,278	17,652
Percent Change	52.9	32.4	50.8	-14.3	47.3	37.1	22.9	15.7	58.6	45.2	41.9
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MARCH 2009	1,127	342	2,253	3,327	32,100	54,126	3,809	2,682	14,415	8,209	122,405
JANUARY - MARCH 2010	888	301	2,294	4,196	33,538	61,161	3,482	2,889	15,042	8,739	132,542
Percent Change	-21.2	-11.8	1.8	26.1	4.5	13.0	-8.6	7.7	4.3	6.5	8.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2008	83	279	350	346	5,452	7,423	3,624	7,045	7,756	1,818	34,176
JANUARY - SEPTEMBER 2009	79	298	334	370	5,508	6,768	3,623	6,746	7,239	1,793	32,758
Percent Change	-4.5	6.8	-4.6	6.9	1.0	-8.8	0.0	-4.3	-6.7	-1.4	-4.2

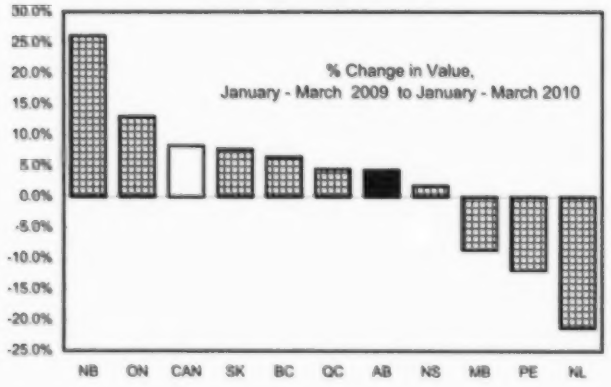
URBAN HOUSING STARTS



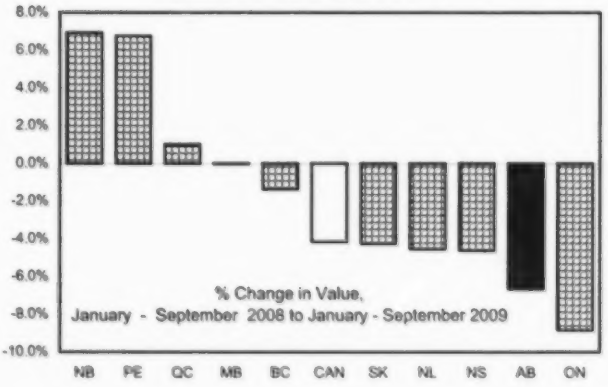
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

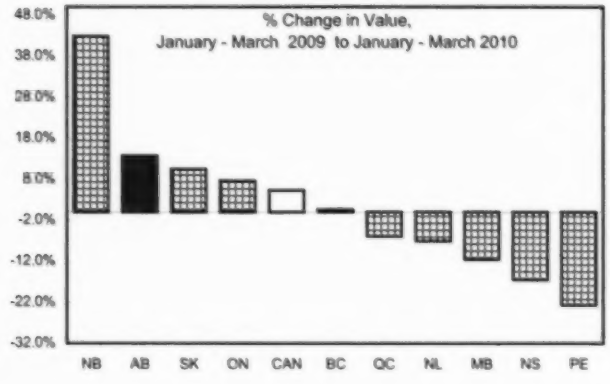


*Seasonally Adjusted

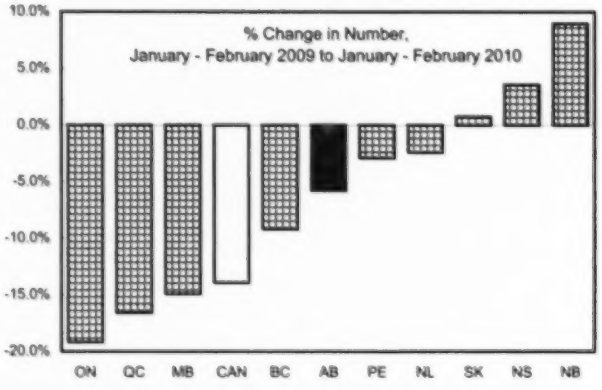
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MARCH 2009	1,824	202	1,112	2,274	14,901	31,967	2,853	5,279	17,826	6,374	85,194
JANUARY - MARCH 2010	1,695	156	928	3,248	14,024	34,397	2,524	5,831	20,270	6,410	89,683
Percent Change	-7.1	-22.6	-16.5	42.8	-5.9	7.6	-11.5	10.5	13.7	0.6	5.3
CONSUMER BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2009	376	69	618	402	5,456	6,356	349	271	1,402	1,656	16,964
JANUARY - FEBRUARY 2010	367	67	640	438	4,552	5,138	297	273	1,321	1,504	14,604
Percent Change	-2.4	-2.9	3.6	9.0	-16.6	-19.2	-14.9	0.7	-5.8	-9.2	-13.9
BUSINESS BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2009	3	3	20	15	363	334	7	22	83	73	923
JANUARY - FEBRUARY 2010	4	3	14	14	252	273	16	21	57	46	700
Percent Change	33.3	0.0	-30.0	-6.7	-30.6	-18.3	128.6	-4.5	-31.3	-37.0	-24.2
CONSUMER PRICE INDEX (2002=100)											
MARCH 2009	113.5	115.6	114.5	112.3	112.6	113.7	113.0	116.6	120.9	112.0	114.0
MARCH 2010	117.1	119.3	117.7	115.8	114.5	115.3	114.7	117.9	122.1	112.6	115.6
Percent Change	3.2	3.2	2.8	3.1	1.7	1.4	1.5	1.1	1.0	0.5	1.4

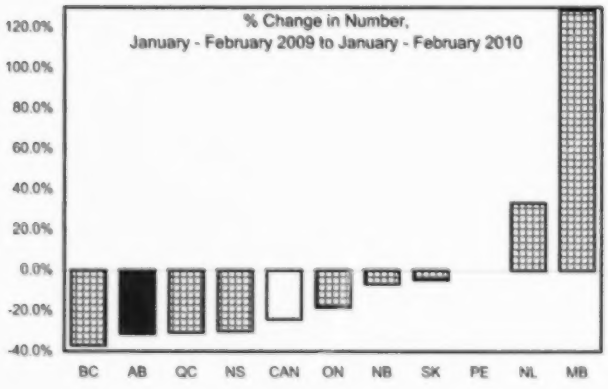
EXPORTS



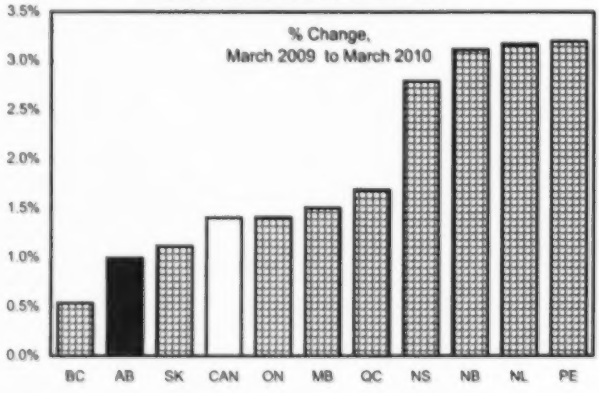
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



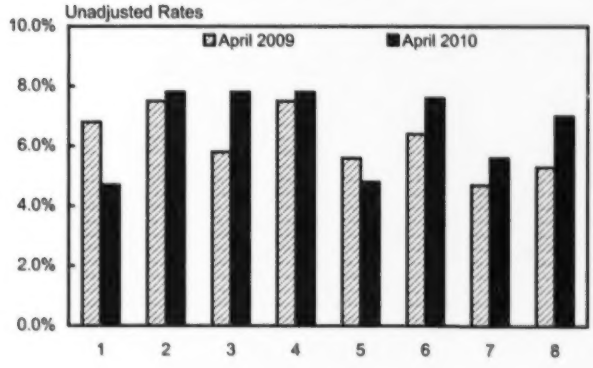
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

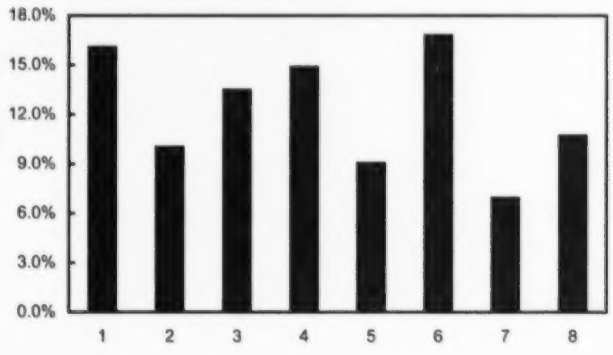
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	April 2009	April 2010
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	70.7	75.0
2) Athabasca - Grande Prairie	142.6	145.6
3) Edmonton Region	671.6	676.4
4) Red Deer Region	114.2	111.5
5) Banff - Jasper - Rocky Mountain House	55.1	54.5
6) Calgary Region	790.2	793.5
7) Camrose - Drumheller	111.8	113.0
8) Lethbridge - Medicine Hat	143.6	141.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	66.0	71.6
2) Athabasca - Grande Prairie	131.9	134.2
3) Edmonton Region	632.8	623.9
4) Red Deer Region	105.6	102.7
5) Banff - Jasper - Rocky Mountain House	52.0	52.0
6) Calgary Region	740.1	733.1
7) Camrose - Drumheller	106.5	106.7
8) Lethbridge - Medicine Hat	136.0	131.2
Unemployment Rate		
1) Wood Buffalo - Cold Lake	6.8%	4.7%
2) Athabasca - Grande Prairie	7.5%	7.8%
3) Edmonton Region	5.8%	7.8%
4) Red Deer Region	7.5%	7.8%
5) Banff - Jasper - Rocky Mountain House	5.6%	4.8%
6) Calgary Region	6.4%	7.6%
7) Camrose - Drumheller	4.7%	5.6%
8) Lethbridge - Medicine Hat	5.3%	7.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	75.1%	78.0%
2) Athabasca - Grande Prairie	75.4%	75.4%
3) Edmonton Region	72.0%	70.9%
4) Red Deer Region	76.5%	72.6%
5) Banff - Jasper - Rocky Mountain House	79.6%	77.4%
6) Calgary Region	75.9%	74.2%
7) Camrose - Drumheller	71.8%	71.9%
8) Lethbridge - Medicine Hat	68.1%	65.9%

Population (July 1, 2009)	
1) Wood Buffalo - Cold Lake	134,665
2) Athabasca - Grande Prairie	260,856
3) Edmonton Region	1,200,873
4) Red Deer Region	194,616
5) Banff - Jasper - Rocky Mountain House	91,057
6) Calgary Region	1,322,292
7) Camrose - Drumheller	202,568
8) Lethbridge - Medicine Hat	280,735
5-year Population Growth (2004-2009)	
1) Wood Buffalo - Cold Lake	16.1%
2) Athabasca - Grande Prairie	10.0%
3) Edmonton Region	13.5%
4) Red Deer Region	14.9%
5) Banff - Jasper - Rocky Mountain House	9.0%
6) Calgary Region	16.8%
7) Camrose - Drumheller	6.9%
8) Lethbridge - Medicine Hat	10.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

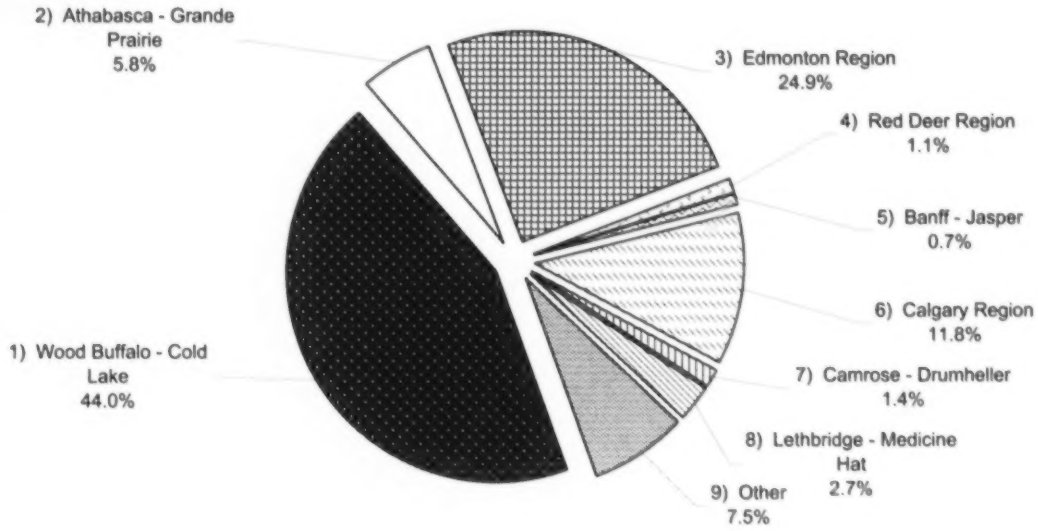
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	APRIL	
Investment ($ 000,000)	2009	2010
1) Wood Buffalo - Cold Lake	94,106.4	101,623.0
2) Athabasca - Grande Prairie	9,462.4	13,268.1
3) Edmonton Region	59,213.7	57,461.2
4) Red Deer Region	3,089.1	2,555.6
5) Banff - Jasper	7,205.6	1,682.7
6) Calgary Region	32,991.2	27,333.4
7) Camrose - Drumheller	3,460.6	3,321.2
8) Lethbridge - Medicine Hat	6,604.2	6,264.9
9) Other	17,868.0	17,192.1
Total	234,001.2	230,702.2

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
1) Wood Buffalo - Cold Lake	77.3	361.8	367.8	40.1	111.9	179.3	25.0	150.1	499.9
2) Athabasca - Grande Prairie	95.6	96.6	1.0	22.5	27.5	22.7	23.9	42.6	78.4
3) Edmonton Region	664.7	828.6	24.6	154.7	325.0	110.1	298.9	267.5	-10.5
4) Red Deer Region	43.8	68.5	56.6	12.2	17.2	41.4	17.9	31.7	77.1
5) Banff - Jasper	6.8	24.5	258.8	2.6	4.8	86.5	2.5	15.7	527.6
6) Calgary Region	604.5	930.8	54.0	184.0	251.9	36.9	254.3	439.6	72.9
7) Camrose - Drumheller	78.8	69.4	-12.0	19.6	28.9	47.2	47.0	25.0	-46.9
8) Lethbridge - Medicine Hat	104.0	73.0	-29.8	31.0	21.9	-29.3	45.2	38.8	-14.2
Total	1,675.6	2,453.2	46.4	466.7	789.3	69.1	714.7	1,011.1	41.5

MAJOR CONSTRUCTION PROJECTS (April 2010)

Total: $231 billion


2) Athabasca - Grande Prairie 5.8%
3) Edmonton Region 24.9%
4) Red Deer Region 1.1%
5) Banff - Jasper 0.7%
6) Calgary Region 11.8%
7) Camrose - Drumheller 1.4%
8) Lethbridge - Medicine Hat 2.7%
9) Other 7.5%
1) Wood Buffalo - Cold Lake 44.0%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,035	175,545	33,255
2001	4.7	1,631	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	**43,349**	5,030	196,153	44,941
2005	3.9	1,785	22,378	82,878	783.90	**48,486**	5,450	222,361	52,124
2006	3.4	1,871	18,834	95,678	823.35	**55,942**	6,051	**248,731**	**58,427**
Jan07	3.6	1,928	16,960	8,559	855.18	**4,953**	535	**21,529**	**5,059**
Feb07	3.6	1,936	17,020	8,602	854.35	**4,925**	523	**21,095**	**5,004**
Mar07	3.6	1,936	16,810	8,645	851.10	**5,139**	549	**22,449**	**5,159**
Apr07	3.6	1,946	16,950	8,692	857.90	**5,108**	528	**21,616**	**4,874**
May07	3.7	1,946	17,390	8,745	850.02	**5,189**	522	**21,617**	**4,851**
Jun07	3.8	1,956	16,980	8,877	875.04	**5,166**	527	**21,970**	**5,022**
Jul07	3.3	1,970	18,890	8,936	879.13	**5,228**	528	**21,922**	**5,141**
Aug07	3.4	1,969	17,850	8,965	863.20	**5,189**	534	**22,060**	**5,069**
Sep07	3.5	1,977	16,100	9,047	889.66	**5,092**	545	**20,386**	**5,102**
Oct07	3.4	1,978	15,860	9,136	898.93	**5,084**	546	**20,448**	**5,137**
Nov07	3.6	1,974	15,610	9,193	887.01	**5,181**	539	**20,790**	**5,086**
Dec07	3.2	1,991	15,640	9,257	891.19	**5,233**	533	**21,168**	**5,082**
Avg./Sum	3.5	1,959	16,838	106,654	871.06	**61,487**	6,410	**257,050**	**60,587**
Jan08	3.5	1,996	15,970	9,332	885.77	**5,214**	529	**22,234**	**5,088**
Feb08	3.7	1,992	15,820	9,415	924.01	**5,204**	531	**21,137**	**5,138**
Mar08	3.6	2,000	16,060	9,492	919.75	**5,314**	538	**21,734**	**5,278**
Apr08	3.4	2,005	16,520	9,521	917.31	**5,135**	548	**19,629**	**5,432**
May08	3.5	2,008	16,950	9,556	899.57	**5,157**	551	**20,395**	**5,687**
Jun08	3.2	2,017	16,800	9,650	923.07	**5,212**	565	**20,591**	**5,640**
Jul08	3.6	2,013	18,770	9,666	906.46	**5,121**	557	**19,705**	**5,688**
Aug08	3.4	2,005	17,590	9,769	923.47	**5,121**	560	**19,038**	**5,816**
Sep09	3.8	2,024	17,060	9,854	946.70	**5,229**	561	**19,892**	**5,856**
Oct08	3.5	2,044	18,240	9,878	930.79	**5,166**	558	**19,862**	**5,851**
Nov08	3.5	2,033	20,110	9,914	954.11	**4,975**	557	**18,657**	**5,582**
Dec08	4.4	2,015	22,530	9,928	947.54	**4,765**	540	**15,539**	**5,304**
Avg./Sum	3.6	2,013	17,702	115,975	923.21	**61,614**	6,596	**238,413**	**66,361**
Jan09	4.7	2,020	25,680	9,809	947.89	**4,738**	550	**16,770**	**5,262**
Feb09	5.9	1,992	34,180	9,780	965.26	**4,664**	553	**14,259**	**5,004**
Mar09	6.1	1,986	44,010	9,761	964.04	**4,606**	550	**14,856**	**4,852**
Apr09	6.3	1,986	50,940	9,729	936.23	**4,618**	549	**15,150**	**4,801**
May09	6.7	1,988	56,630	9,755	943.73	**4,656**	556	**14,950**	**4,385**
Jun09	6.8	1,986	62,860	9,702	954.05	**4,721**	555	**15,421**	**4,632**
Jul09	7.2	1,985	62,310	9,668	941.88	**4,716**	560	**15,847**	**4,500**
Aug09	7.3	1,975	58,030	9,563	934.39	**4,693**	551	**15,660**	**4,496**
Sep09	6.8	1,985	71,770	9,639	952.52	**4,731**	554	**15,955**	**4,477**
Oct09	7.2	1,975	73,120	9,663	949.74	**4,744**	543	**16,922**	**4,341**
Nov09	7.1	1,988	72,090	9,706	962.54	**4,755**	**546**	**15,169**	**4,468**
Dec09	6.6	1,995	**67,050**	9,740	949.32	**4,836**	**544**	**15,809**	**4,608**
Avg./Sum	6.6	1,988	**56,556**	116,514	950.13	**56,478**	**6,611**	**186,768**	**55,825**
Jan10	6.6	1,988	**58,940**		**963.38**	**4,889**	**555**	**15,916**	**4,699**
Feb10	6.9	1,973	**57,240**		**989.77**	**4,940**	**551**	**17,540**	**4,833**
Mar10	7.5	1,969							
Apr10	**7.4**	**1,979**							
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	98,879	168,327	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	106,018	167,385	371
Jan07	5,344	3,010	1,017	418	333	5,489	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,631	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,553	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,501	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,486	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,305	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,307	9,238	13,393	254
Aug07	5,494	3,552	1,396	390	431	5,427	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,453	9,257	12,871	226
Oct07	4,544	3,236	1,533	732	258	5,522	9,581	13,482	222
Nov07	4,193	2,704	1,178	326	415	5,614	9,278	13,256	229
Dec07	3,049	1,846	953	452	181	5,541	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,829	109,681	165,594	241
Jan08	4,021	2,320	1,044	407	330	5,626	9,118	14,843	347
Feb08	4,601	1,988	1,367	589	303	5,633	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,575	9,302	13,773	314
Apr08	5,996	2,260	1,338	447	267	5,809	8,582	12,981	70
May08	5,958	2,762	1,416	523	381	6,104	8,414	13,009	52
Jun08	6,030	1,649	1,260	433	409	6,248	8,672	12,329	136
Jul08	5,754	2,184	1,180	441	296	6,448	9,546	12,999	250
Aug08	5,031	1,712	929	315	240	6,131	9,615	12,887	259
Sep09	5,182	1,881	1,053	275	352	6,429	8,999	12,297	241
Oct08	3,840	1,885	861	319	276	5,984	9,232	12,833	263
Nov08	2,744	1,431	1,005	451	285	5,495	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,931	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,411	108,685	157,664	236
Jan09	2,195	930	494	161	210	4,872	9,261	14,217	263
Feb09	3,231	658	467	177	154	4,862	8,807	12,584	238
Mar09	4,115	702	715	241	295	4,681	9,354	13,214	108
Apr09	5,251	873	920	328	241	4,427	8,838	12,280	41
May09	6,235	1,063	1,226	634	248	4,458	8,743	12,135	32
Jun09	7,368	1,591	998	450	252	4,479	8,957	11,668	59
Jul09	6,552	1,624	901	281	308	4,314	9,609	12,048	85
Aug09	5,407	1,694	883	265	381	4,504	9,570	11,890	97
Sep09	5,258	2,062	1,000	327	383	4,527	9,267	10,917	111
Oct09	4,978	2,329	1,524	602	605	4,667	9,857	11,385	129
Nov09	4,154	2,319	1,088	314	524	4,764	**10,021**	**11,269**	152
Dec09	3,042	1,899	1,060	505	260	**4,777**	**9,462**	**13,023**	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	55,334	111,745	146,629	128
Jan10	2,934	1,317	**653**	**224**	**236**	**4,859**			287
Feb10	4,077	1,614	**789**	**225**	**323**	**5,069**			339
Mar10	**5,351**	2,141	**1,011**	**415**	**266**	**5,114**			219
Apr10		**2,591**							**62**
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports ($000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US$/barrel)	Gas (C$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2000	30.20	4.27	55,495	1,709	6,847	27,001	1,970	850,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.68	4.96	6,796	22	420	3,885	258	60,811
Nov07	94.63	5.52	7,087	25	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,252	182	64,645
Avg./Sum	72.32	5.88	81,876	429	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	71,448
May08	125.46	8.92	9,212	28	455	3,616	270	77,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,530	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,545
Avg./Sum	99.65	7.21	110,373	447	6,068	40,108	2,807	954,248
Jan09	41.92	5.77	6,444	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,538	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,845	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,185	24	838	2,760	194	52,360
May09	59.21	3.13	4,584	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,952	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,276	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,870	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,720	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,808	33	690	2,817	228	49,465
Nov09	78.15	3.77	5,994	32	686	2,892	191	38,306
Dec09	74.60	4.51	6,744	32	634	2,833	205	58,679
Avg./Sum	61.84	3.65	71,958	405	9,986	32,752	2,391	880,581
Jan10	78.40	4.88	**6,800**	27	684	3,082	212	42,212
Feb10	76.45	4.68	**5,845**	**30**	**637**	2,833	244	**46,578**
Mar10	**81.29**	**4.05**	**6,924**			3,524	261	
Apr10	**84.57**					**3,019**	**249**	
May10								
Jun10								
Jul10								
Aug10								
Sep10								
Oct10								
Nov10								
Dec10								
Avg./Sum								

Note: Figures in bold are updated or revised from previous release.

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	121.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.96
Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.1	137.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.2	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	**122.1**	**146.7**	**141.5**	**122.3**	**122.3**	1.0230	1.3882	2.25	3.25
Apr10						**1.0051**	**1.3480**	**2.25**	**3.25**
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues.

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1982 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.alberta-canada.com/statpub/1112.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

Printed in Canada

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